

**CITY OF LANCASTER REVITALIZATION AND IMPROVEMENT ZONE
AUTHORITY**

RESOLUTION No. 9-2017

ADOPTED December 19, 2017

**APPROVING THE DISTRIBUTION OF THE REMAINING 2016 CRIZ INCREMENT
RECEIVED FROM THE COMMONWEALTH OF PENNSYLVANIA**

WHEREAS, on November 8, 2017 the Commonwealth of Pennsylvania transferred \$3,752,262.62 to the CRIZ Authority's bank account representing \$3,586,509.78 of State CRIZ Revenue and \$165,752.84 of City of Lancaster CRIZ Revenue reported by businesses and property owners for the period January 1, 2016 through December 31, 2016.

WHEREAS, on November 28, 2017 the CRIZ Authority adopted Resolution No. 6-2017 which approved the distribution of all but \$952,746.87 of the increment received pending decisions on other possible uses of the increment.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the City of Lancaster Revitalization and Improvement Zone Authority to authorize the issuance of funds to the entities, and in the amounts provided, for purposes listed in Exhibit A .

CERTIFICATE OF SECRETARY

I hereby certify that the foregoing is a true and correct copy of a Resolution duly adopted by the Board of Directors of the City of Lancaster Revitalization and Improvement Zone Authority at a regular meeting of said Board duly called and held on December 19, 2017; that public notice of said meeting was given as required by law; that said Resolution has been duly recorded upon the minutes of said Board; and that said Resolution has not been amended, repealed or superseded and is in full force and effect this 19th day of December, 2017.



Secretary, Thomas Baldrige

EXHIBIT A

DISTRIBUTION OF REMAINING 2016 CRIZ INCREMENT

1. 101 North Queen Street (QS Zamagias, LLC and LQZ, LLC): for asbestos removal at 101 North Queen Street (a total of 70% of the commitment of \$1.925 million now being distributed)	\$745,746.87
2. Redevelopment Authority of the County of Lancaster: for Clipper Magazine Stadium Capital Improvements	\$207,000.00
TOTAL Disbursements Under this Resolution:	<u>\$952,746.87</u>