

**CITY OF LANCASTER REVITALIZATION AND IMPROVEMENT ZONE  
AUTHORITY**

**RESOLUTION No. 14-2018**

**ADOPTED November 27, 2018**

**APPROVING THE DISTRIBUTION OF 2017 CRIZ INCREMENT RECEIVED FROM THE  
COMMONWEALTH OF PENNSYLVANIA**

**WHEREAS**, on October 30, 2018 the Commonwealth of Pennsylvania transferred \$6,395,610.78 to the CRIZ Authority's bank account representing \$6,178,515.82 of State CRIZ Revenue and \$217,094.96 of City of Lancaster CRIZ Revenue reported by businesses and property owners for the period January 1, 2017 through December 31, 2017.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the City of Lancaster Revitalization and Improvement Zone Authority to authorize the issuance of checks to the entities, in the amounts provided, or reserve funds on hand for purposes listed in Exhibit A .

CERTIFICATE OF SECRETARY

I hereby certify that the foregoing is a true and correct copy of a Resolution duly adopted by the Board of Directors of the City of Lancaster Revitalization and Improvement Zone Authority at a regular meeting of said Board duly called and held on November 27, 2018; that public notice of said meeting was given as required by law; that said Resolution has been duly recorded upon the minutes of said Board; and that said Resolution has not been amended, repealed or superseded and is in full force and effect this 27<sup>th</sup> day of November, 2018.

  
Secretary, Thomas Baldrige

EXHIBIT A

DISTRIBUTION OF 2017 CRIZ INCREMENT

1. Community First Fund on behalf of Square Development, LP: (doing business as The Hotel Lancaster)	\$129,962.32
2. Community First Fund on behalf of Square Development, LP: (participation interest on existing acquisition loan)	\$1,500,000.00
3. Lancaster County Convention Center Authority:	\$900,000.00
4. Redevelopment Authority of the City of Lancaster (Marriott Tower):	\$531,183.15
5. Center City 35 NQ (Jimmy Johns):	\$ 13,407.18
6. 101 North Queen Street (QS Zamagias, LLC and LQZ, LLC): (100% of remaining \$1.925 million commitment)	\$579,253.13
7. Redevelopment Authority of the County of Lancaster: (Clipper Magazine Stadium HVAC Replacements)	\$260,000.00
8. CRIZ Authority – Acquisition of 151 North Queen Street (Annex):	\$1,000,000.00
9. FourScore, LLC – Reserved for 2019 Services:	\$162,500.00
10. Baker Tilly - Reserved for 2017 Audit:	\$ 12,000.00
11. Simon Lever - Reserved for 2019 Accounting Services:	\$ 12,000.00
12. CRIZ Authority Bond Annual Debt Service Payment:	\$445,000.00
13. Additional Principal Reduction Payment on CRIZ Authority Bond:	\$725,305.00
14. Reserved for 2018-2019 Administrative Costs:	\$125,000.00
<b>TOTAL Disbursements Under this Resolution:</b>	<b><u>\$6,395,610.78</u></b>