

**CITY OF LANCASTER REVITALIZATION AND IMPROVEMENT ZONE
AUTHORITY**

**RESOLUTION No. 1-2019
ADOPTED February 26, 2019**

**APPROVING THE CREATION OF A CITY REVITALIZATION AND IMPROVEMENT ZONE SMALL
BUSINESS FINANCIAL GRANT PROGRAM UTILIZING PROCEEDS OF THE SERIES 2015 TAX
REVENUE BOND AND AUTHORIZING ALL ACTIONS REQUIRED TO IMPLEMENT THE PROGRAM**

WHEREAS, the City Revitalization and Improvement Zone (CRIZ) Authority established a Task force in 2018 to consider how the CRIZ Program could assist small businesses within the CRIZ that are seeking to open a new business, expand an existing business or make other improvements to the property; and

WHEREAS, the Task Force has presented a recommendation to the CRIZ Authority establishing a CRIZ financial assistance program for small businesses currently operating in the CRIZ, or planning to locate in the CRIZ, but would not generate annual CRIZ revenues sufficient to pay debt service on conventional financing, and

WHEREAS, the CRIZ Authority Approved the establishment of the program on June 26, 2018, pending approval by the Commonwealth of Pennsylvania; and

WHEREAS, the Commonwealth of Pennsylvania has denied the CRIZ Authority application to establish the Program using CRIZ increment to pay debt service on a bond issued to capitalize the program; and

WHEREAS, the CRIZ Authority has the legal authority under Section 1806-C of the act of March 4, 1971 (P.L. 6, No. 2), as amended, to provide or borrow money for development or improvement within the CRIZ; and under Section 1813-C to use CRIZ revenues to pay debt service on bonds issued for the acquisition, development, construction, reconstruction, or renovation of a facility in the CRIZ and to improve or develop all or part of the CRIZ; and

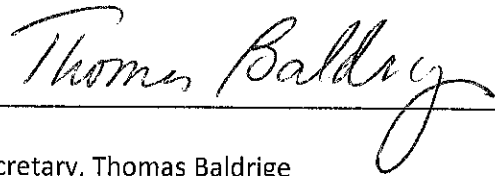
WHEREAS, the CRIZ Authority has Series 2015 Tax Revenue Bond proceeds remaining that could be used to begin operating the small business financial grant feature of the Program approved on June 26, 2018 by Resolution No. 6-2018.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the City of Lancaster Revitalization and Improvement Zone (CRIZ) Authority to allocate \$250,000 of available Series 2015 Tax Revenue Bond proceeds to create a CRIZ Small Business Financial Grant Program that will provide grants up to \$25,000 to small businesses located in, or locating in, the existing CRIZ District as established in Resolution No. 6-2018.

BE IT FURTHER RESOLVED that the Acting Executive Director is hereby authorized to prepare all legal documents, with the assistance of legal counsel, required to provide the CRIZ financial assistance as hereby approved by the CRIZ Authority.

CERTIFICATE OF SECRETARY

I hereby certify that the foregoing is a true and correct copy of a Resolution duly adopted by the Board of Directors of the City of Lancaster Revitalization and Improvement Zone Authority at a regular meeting of said Board duly called and held on February 26, 2019; that public notice of said meeting was given as required by law; that said Resolution has been duly recorded upon the minutes of said Board; and that said Resolution has not been amended, repealed or superseded and is in full force and effect this 26th day of February, 2019.

A handwritten signature in cursive script that reads "Thomas Baldrige". The signature is written in black ink and is positioned above a horizontal line.

Secretary, Thomas Baldrige