

FILE OF THE CITY CLERK

ADMINISTRATION RESOLUTION NO. 15 - 2018

INTRODUCED – FEBRUARY 13, 2018

APPROVED BY CITY COUNCIL – FEBRUARY 13, 2018

A RESOLUTION OF THE COUNCIL OF THE CITY OF LANCASTER, LANCASTER COUNTY, PENNSYLVANIA, DESIGNATING FULTON FINANCIAL ADVISORS AS TRUSTEE/CUSTODIAN/MANAGER OF THE POLICE PENSION PLAN AND NAMING THE INDIVIDUALS AUTHORIZED ON BEHALF OF THE CITY TO ISSUE INSTRUCTIONS TO THE TRUSTEE/CUSTODIAN/MANAGER OF THE POLICE PENSION PLAN.

WHEREAS, the City of Lancaster has previously established the Bureau of Police Officers Relief ("Bureau") to administer the Police Pension Fund ("Fund"); and

WHEREAS, a Joint Pension Committee comprised of members of the Bureau of Firefighters Relief, the Bureau of Police Officers Relief and the Non-Uniformed Employees Pension Fund, with the assistance of a professional consultant, conducted an extensive evaluation of prospective investment managers; and

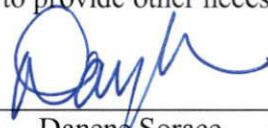
WHEREAS, on October 28, 2008, the Bureau approved the appointment of Fulton Financial Advisors ("FFA") as Plan Manager.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Lancaster and it is hereby resolved as follows:

Section 1. Fulton Financial Advisors is hereby named custodian, trustee and manager of the Fund.

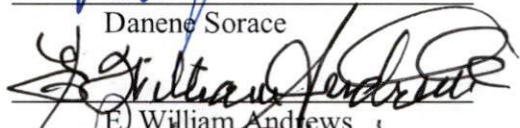
Section 2. The following officials, or their authorized designees, are hereby empowered to issue instructions to FFA, whether written or verbal, and to provide other necessary information to FFA pertaining to the Fund.

Mayor



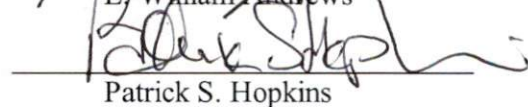
Danene Sorace

Controller



E. William Andrews

Business Administrator




Patrick S. Hopkins

Section 2. In order to accomplish the purposes of this resolution, the authorization and direction created hereby shall include, but not be limited to, the execution of all necessary documents, instruments and writings, including the filing and recordation thereof as necessary.

RESOLVED, by the City Council of the City of Lancaster, in lawful session duly assembled, the 13th day of February, 2018.

By: 
Danene Sorace, Mayor

Attest: 
Bernard W. Harris Jr., City Clerk

